

TROY SUPPORT  
ORGANIZATION

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# ANNUAL REPORT

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2018 / 2019

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## PRESIDENTS' STATEMENT

Founded in 2002, the Troy Support Organization (TSO) is a nationally recognized 501(c)(3) non-profit organization whose mission is to help bridge the gap between funding provided by the State and what is needed to provide high quality educational programs for the students at Troy High School. With its support, TSO helps ensure that Troy's educational programs are maintained, enriched and expanded.

Throughout its 17 years, TSO has demonstrated its dedication to empowering the Troy High School community by donating over \$1.2 million to Troy High School to improve campus facilities and enhance student opportunities.

Thanks to the philanthropy of its donors, TSO generated \$175,594 in gross income in the 2018-2019 fiscal year, and

**TSO was able to provide gifts totaling over \$177,000 to Troy High School, during the 2018-2019 fiscal year.**

And based on the strong partnership between the administration, faculty, students, TSO, and the entire Troy community, Troy High School continues to thrive, receiving state and national recognition for its accomplishments.

*Amy Choi-Won, PhD*  
**TSO President 2018-2019**

*Christy Choi, Esq.*  
**TSO President 2019-2020**



## LIBRARY MODERNIZATION

Troy High School is in the process of transforming its outdated library into a modern 21st century learning commons, with a grand opening scheduled for October 2019.

**\$70K**  
was donated by TSO for the purchase of library furniture

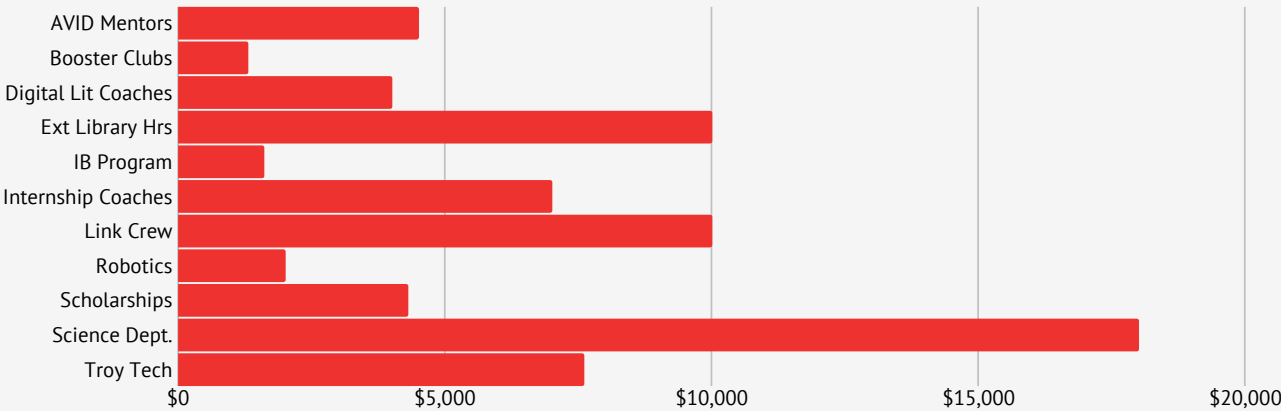
**\$40K**  
was raised from TSO's Annual Gala and Auction for upgraded computer labs

## NEW & UPGRADED COMPUTER LABS

With TSO's contribution, Troy High School purchased a new computer lab and upgraded five additional labs for the 2019-2020 school year.

## ADDITIONAL GIVING FOR FISCAL YEAR 2018-2019

In addition to the library and computer lab projects above, TSO also supported the following programs at Troy High School:



# Management Report

Troy Support Organization

For the period ended June 30, 2019



Troy Support Organization

An Education Foundation

Prepared by

Strategic Financial Reporting, Inc.

Prepared on

July 17, 2019

# Balance Sheet

As of June 30, 2019

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Geneva Herrod Scholarship Accts	
Scholarship Checking 0675	488.00
<b>Total Geneva Herrod Scholarship Accts</b>	<b>488.00</b>
<b>Main Accounts</b>	
Checking - Chase 2133	28,563.16
Savings - Chase 1086	13,047.03
<b>Total Main Accounts</b>	<b>41,610.19</b>
PayPal Bank	5,804.78
<b>Total Bank Accounts</b>	<b>47,902.97</b>
<b>Total Current Assets</b>	<b>47,902.97</b>
<b>TOTAL ASSETS</b>	<b>\$47,902.97</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	126,022.99
Net Income	(78,120.02)
<b>Total Equity</b>	<b>47,902.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$47,902.97</b>

# Profit and Loss 2018-2019

July 2018 - June 2019

	<b>Total</b>
<b>INCOME</b>	
Contributors Campaign	
Library Project	1,000.00
School Projects	48,489.78
Troy Tech/IB	6,000.00
<b>Total Contributors Campaign</b>	<b>55,489.78</b>
Corporate Contributions	
Matching Contributions	2,775.25
Ralphs Contributions	273.19
<b>Total Corporate Contributions</b>	<b>3,048.44</b>
Events	
Science Summer Experience	40,845.00
Warrior Gala Contribution	76,130.70
<b>Total Events</b>	<b>116,975.70</b>
Interest Earned	81.01
<b>Total Income</b>	<b>175,594.93</b>
<b>GROSS PROFIT</b>	<b>175,594.93</b>
<b>EXPENSES</b>	
Gifts to Troy	
AVID	4,500.00
Computer Science - Designated	4,408.09
General Account	10,000.00
Geneva Harrod Memorial Scholarship	3,832.58
Non Academic Departments	14,950.00
School Project	114,000.00
Science - Designated	16,650.24
Science - General	480.00
Troy Tech/IB	8,590.52
<b>Total Gifts to Troy</b>	<b>177,411.43</b>
Operating expenses	
Accounting fees	3,020.99
Advertising expenses	906.24
Bank Charges	101.00
Fundraising Premium Expense	1,970.00
Mailing services	158.00
PTSA Expense	2,290.00
Staff development	135.55
Supplies & Materials	90.56
Taxes & Fees	50.00
<b>Total Operating expenses</b>	<b>8,722.34</b>
PayPal Fees	868.42
Special Events	

	<b>Total</b>
Mentor Breakfast	3,862.18
Science Summer Experience	20,230.30
Troy Tech Fair	3,730.44
Warrior Gala	38,889.84
<b>Total Special Events</b>	<b>66,712.76</b>
<b>Total Expenses</b>	<b>253,714.95</b>
NET OPERATING INCOME	<b>(78,120.02)</b>
NET INCOME	<b>\$ (78,120.02)</b>

# Statement of Cash Flows

July 2018 - June 2019

	<b>Total</b>
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<b>OPERATING ACTIVITIES</b>	
Net Income	(78,120.02)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>(78,120.02)</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>(78,120.02)</b>
Cash at beginning of period	126,022.99
<b>CASH AT END OF PERIOD</b>	<b>\$47,902.97</b>
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